

(Formerly known as 'L'avance Dirays Limited')

14th November, 2017

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

<u>Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Scrip Code: 540492

Dear Sir/Madam,

We hereby submitting the Stock Exchange Statement of Deviation or Variation for the Initial Public Offering of Shares of Pure Giftcarat Limited.

A. Deviation, if any in the use of proceeds from the object stated in the offer documents or explanatory statement to the notice for the General meeting, as applicable.

There is no deviation in the use of proceeds from the object stated in the offer documents.

B. Category wise variation between projected utilization of funds made in offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds are as follow:

(Rs. in Lakh)

Sr. No.	Particular	Projected utilization of funds as per offer document	Actual utilization of funds till 30 th September, 2017
1	Working Capital Requirements	535.00	716.95
2	General Corporate Purpose	185.90	3.21
3	IPO Issue Expenses	24.00	24.74
	Total	744.90	744.90

Note: Actual General Corporate purpose expenses incurred Rs. 3.21 Lakh and Balance amount is used for Working Capital Requirement and IPO issue expenses.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

FOR PURE GIFT CARAT LIM

SHWET KORADIYA

Chairman & Managing Direct

DIN: 03489858

(CIN No. - L36910GJ2011PLC065141)

Registered Office: Plot – 828/829, 3rd Floor, Office – 3, Shree Kuberji Complex, Athugar Street, Nanpura Main Road, Surat – 395001, Gujarat.

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